



INTERNAL AUDIT, RISK & CONTROL

Governance, risk and control are important areas that all businesses, public and non-public, need to focus on to ensure your reputational risk is minimized in today's challenging business landscape. At PMC we have a seasoned internal audit executive that can help you assess your business risk and control environment. The following are two service offerings from our Internal Audit, Risk & Control toolkit that can help your company maximize its opportunities while minimizing your risks.

Entity Level Control Environment Assessment

- Conduct an independent assessment of a company's entity level control environment.
- Entity level controls are those controls with a span of influence that reach beyond specific processes and have a pervasive effect on the company. For example: core values, mission, regular senior level open communications, budgets, strategic plans, oversight and compliance processes, key performance metrics monitoring, risk management process, periodic operational reviews, HR hiring practices, IT security, etc.
- The review will be conducted on-site primarily through inquiry and observation of key company personnel and examination of selected documentation.
- At the conclusion of the review a report will be issued disclosing the adequacy of the entity level control environment. Identification of control gaps will be provided, if applicable.

Business Risk Management Process Assessment

- Conduct an independent assessment of a company's business risk management process.
- Using a proven methodology, identify a company's key business objectives, assess top risks and align mitigation initiatives.
- The review will be conducted on-site primarily through inquiry and observation of key company personnel.
- At the conclusion of the review a Business Risk Summary report will be issued identifying business objectives, primary risks, key mitigations, extent of risk after mitigations and management ownership of risks.